



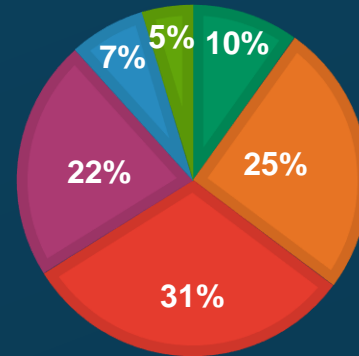
Woodbury, Minnesota Housing Snapshot

For decades the City of Woodbury has strategically delivered a balance of single-family and multi-family housing through land use and zoning. These policy and zoning decisions have resulted in a diverse housing stock. Since 2000, 50.3% of new units have been single-family homes while 49.7% of new units have been multifamily units.

A core reason the city has historically taken this land use and zoning approach is to provide housing options for all and the pie chart (right) shows the distribution of housing by value. The Metropolitan Council's 2021 affordable homeownership value limit set at \$316,000 for a household earning 80% of the area median income.

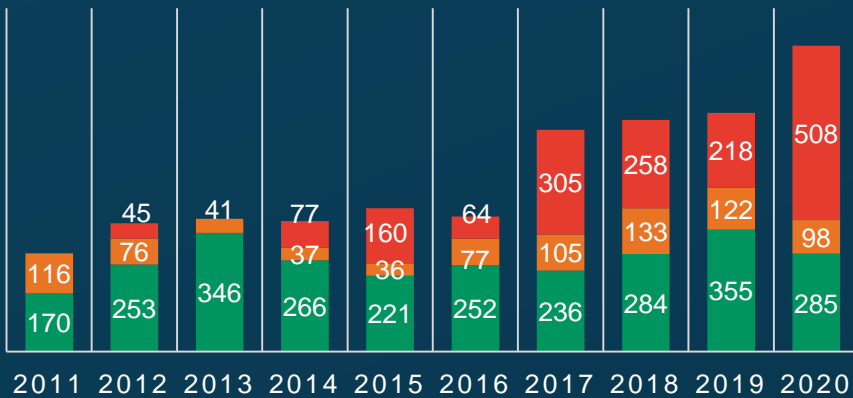
Spread of County-Assessed Values

- \$0 - \$200,000
- \$200,001 - \$300,000
- \$300,001 - \$400,000
- \$400,001 - \$500,000
- \$500,001 - \$600,000
- More Than \$600,000



Total Units Built In Woodbury

- Single Family Units
- Attached Units
- Apartment Units



First-Time Homeownership Program

The City of Woodbury HRA's First-Time Homeownership Program, serving first-time buyers not making more than 125% of Woodbury's median income, offers a \$25,000 deferred note. The program is designed to eliminate or reduce the costs of private mortgage insurance, thereby increasing borrowing capacity.

DR Horton's Copper Ridge development in Woodbury has proven to be a success story for municipal down payment programs leveraging new construction townhome products. Nine families were able to purchase a townhome in Copper Ridge using the Woodbury HRA loan product. The purchase prices ranged from \$282,022 to \$393,760 in 2018-2020.

Metro-Wide Total Units Built

