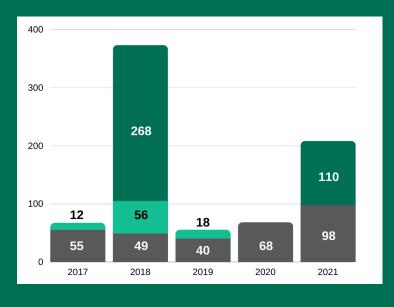


CHANHASSEN HOUSING COLLECTION

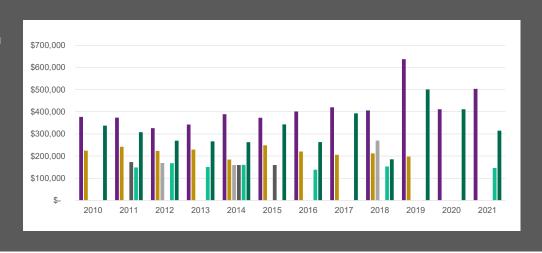


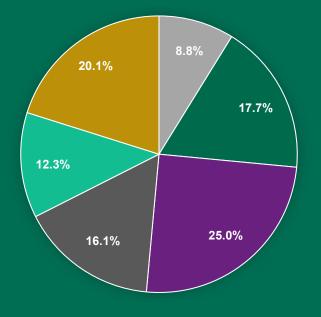
HOUSING UNITS CONSTRUCTED

- **Apartment**
- Attached Single-Family
- Single-Family

AVERAGE HOUSING PERMIT VALUATION

- SF Detached
- SF Attached
- 2 Family
- 3-4 Family
- 5 or more Family
- Average





ASSESSED RESIDENTIAL VALUES 2021

- \$0 \$200,000
- \$200,001 \$300,000
- \$300.001 \$400.000
- \$400,001 \$500,000
- \$500,001 \$600,000
- \$600,001+

\$389,500 MEDIAN VALUE

\$475,075 AVERAGE VALUE



VARIETY OF HOUSING TYPE

Chanhassen is home to a variety of lot sizes and buildings

- 6,600 Single-Family Detached Homes
- 214 Duplexes
- 1,813 Townhomes
- 1,683 Apartments

EXQUISITE AMENITIES

Chanhassen is fortunate to have the following unique amenities

- Compact Downtown District
- Excellent School District
- · Extensive and Beautiful Parks and Trails
- Preservation of Natural Features



SMALLER LOTS DO NOT EQUATE TO AFFORDABLE HOUSING

The City of Chanhassen created the Residential Low/Medium (RLM) Zoning District to allow 9,000 square foot lots with the expectations of more affordable housing.

Chanhassen used the PUD ordinance to allow the creation of smaller lots with the expectations of affordable housing. Developers have chosen to place larger homes on smaller lots.

CITY SUPPORTED AFFORDABLE SINGLE-FAMILY HOUSING

The use of the developed Planned Unit Development - Residential allowed smaller lot sizes.

North Bay Townhome Development, Est. 1997

- 76 dwelling
- Detached
- · Zero lot line

- · Reduced building setbacks
- Use of private streets
- Established Housing Tax Increment Financing (TIF) to require 35 of 76 units be affordable
- Annual valuation increase was limited to the average annual increase in purchase prices for single-family homes in the metropolitan area



On a \$504K house, 5.7% of the price, or \$28.9K in city fees, provides new home owners:



Building Inspection

\$6,652

Average 15 - 20 inspections to ensure houses are built safely and to code.



Infrastructure Water, Sewer, and Roads

\$805

Insures roads are built to city standards.



Water Connection

\$8.253

Funds water towers, treatment facilities, and wells needed for a growing city.



Sanitary Sewer Connection

\$2.377

Treatment of materials that are flushed through pipes to the regional treatment facilities.



Park **Dedication**

\$5,800

Construction of new parks and trails.



Traffic Control, Street Signs, & Map Fees

\$130

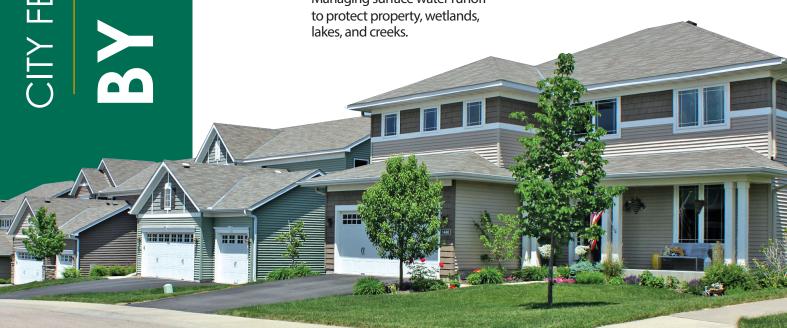
New street signs and street lights.



Surface/Storm Water Management

\$4,330

Managing surface water runoff to protect property, wetlands,





Other Fees

Eroison Control Returned Upon Completion \$1,500.00

Landscaping
Escrow
Returned Upon Completion
\$750.00

MCES SAC \$2,845.00

State Surcharge \$300.00



Permit valuation is based on average new single family home built in 2021.

Development data
is based upon
5 plats
currently under
development
(128 lots).

\$504K HOUSE

| Developmental Phase | Amount |
|---|-------------|
| Administrative Fee | \$805.39 |
| GIS | \$30.00 |
| Surface Water Managment Fee (Low Density) | \$4,330.00 |
| Park Fee (Low Density) | \$5,800.00 |
| Sewer Hookup | \$691.00 |
| Water Hookup | \$2,476.00 |
| Street Lights | \$100.00 |
| | \$14,232.39 |

| Building Phase | | Amount |
|---------------------------------------|---------------------------------|-------------|
| Water Hookup | | \$5,777.00 |
| Water Meter | | \$413.39 |
| Sewer Hookup | | \$1,611.00 |
| City Surcharge | | \$75.00 |
| Building Permit - Valuation | | \$3,449.84 |
| Plan Check Fee | | \$2,242.40 |
| Mechanical Fee | | \$320.00 |
| Heating Fee | | \$320.00 |
| Plumbing Fee | | \$320.00 |
| Electrical Permit issued by the State | (\$7,761.32 Total Bldg. Permit) | \$195.00 |
| | | \$14,723.63 |
| Total City Costs | | \$28,956.02 |

| Values | Fees | Percent |
|-----------|-------------|---------|
| \$504,000 | \$28,956.02 | 5.7% |