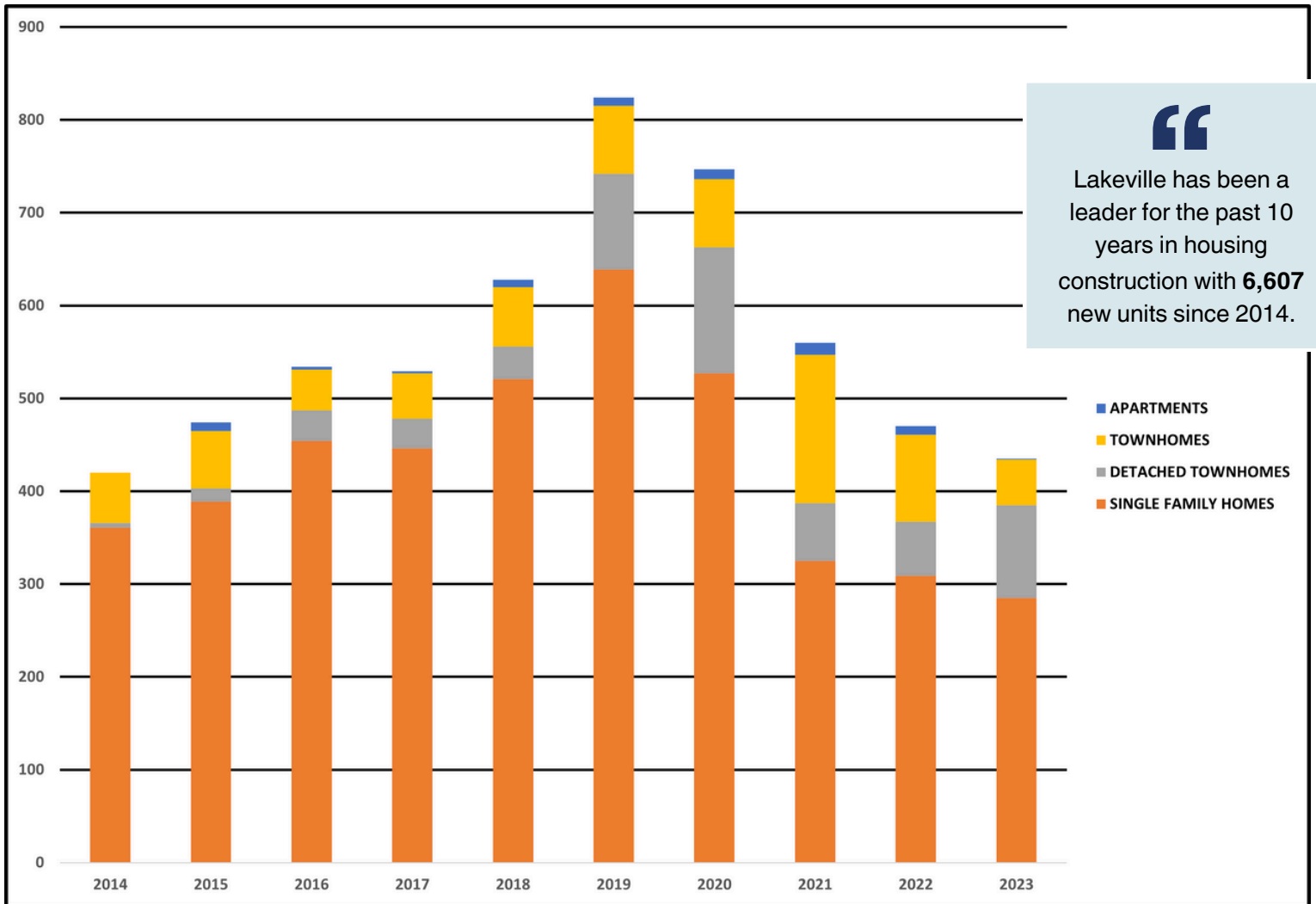




HOUSING SNAPSHOT

Community Values: A home for all ages and stages of life.

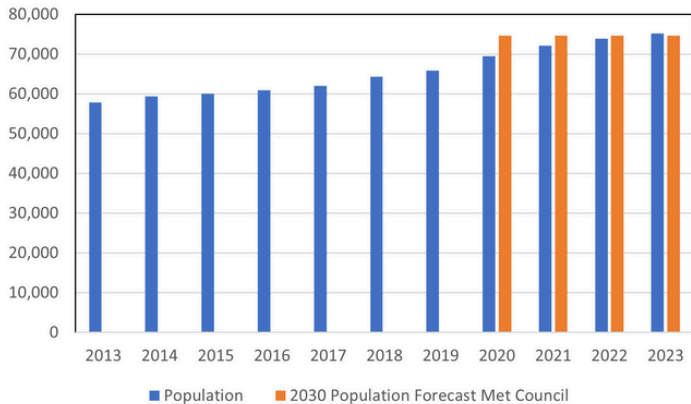
Residential Units Permitted



“
Lakeville has been a leader for the past 10 years in housing construction with **6,607** new units since 2014.

- APARTMENTS
- TOWNHOMES
- DETACHED TOWNHOMES
- SINGLE FAMILY HOMES

Lakeville’s population has grown 9.7% since 2020 and exceeded the Metropolitan Council’s 2030 forecast of 74,600 by July 2023.



City of Lakeville Population Data



As we look to the future, Lakeville will continue to be a leader in unit production. The City has **525** available single-family lots and **731** available townhome lots, with an additional **314** single-family and **337** townhome lots waiting for final platting. Altogether, this equates to a total of **1,907** lots in the pipeline ready for builders.

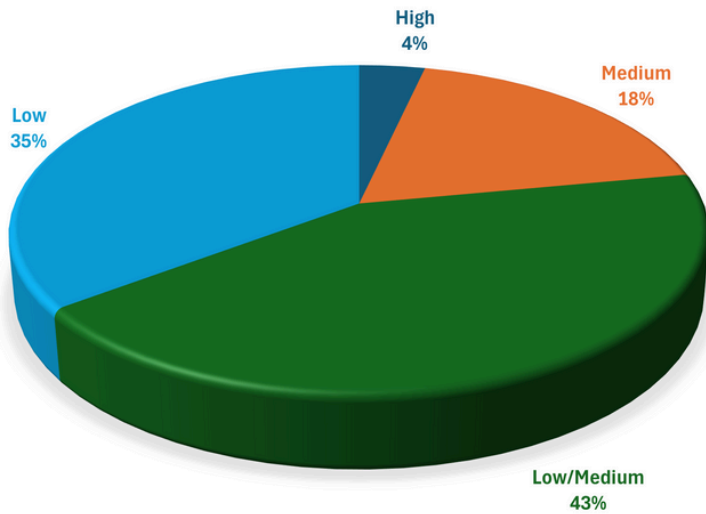


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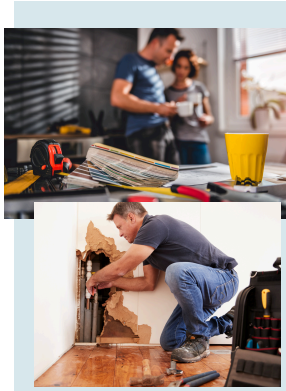


Remaining Developable Residential Acres



Lakeville has **1,945** acres available for new residential development. Of this, **77%** of the acres are available for single family with lots as small as 55' wide. The remaining **22%** of acres are available for higher density development, like townhomes and apartments.

Lakeville has added over **1,500** multi-family units, of which 25% are affordable, to its housing stock in the last seven years and continues to support new apartment projects. Currently, the City has **460** units with entitlements moving through our development pipeline.



- Lakeville has expanded programs to **maintain and rehabilitate existing housing**.
 - Community Development Block Grant funds are requested annually to assist residents with home rehabilitation.
 - The City Council approved the use of Local Affordable Housing Aid funds for home improvement and radon mitigation grants.
- Lakeville operates a **residential rental registration program** to ensure rental housing is decent, safe and sanitary.
 - The program builds strong partnerships with rental property owners.
 - Registration is free for property owners.
 - Over 650 properties have registered since December 2023.

