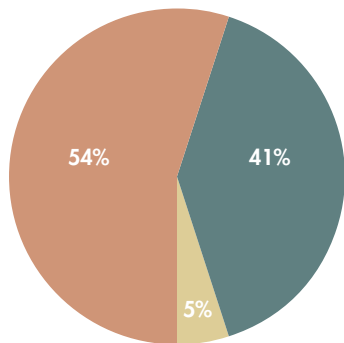
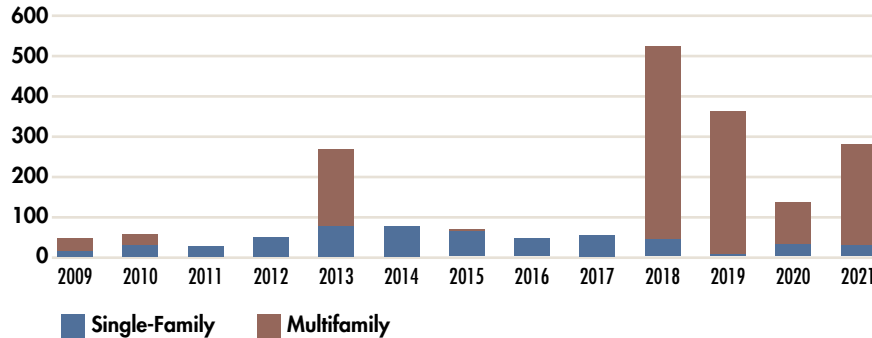


EDEN PRAIRIE HOUSING SNAPSHOT

2,022 Housing Units Constructed Since 2009

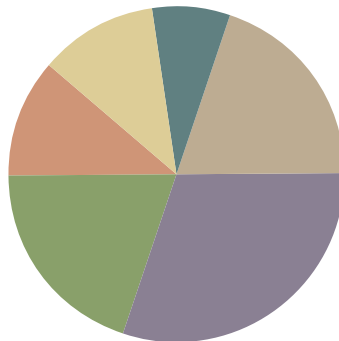


Units Built by Type 2009–2020

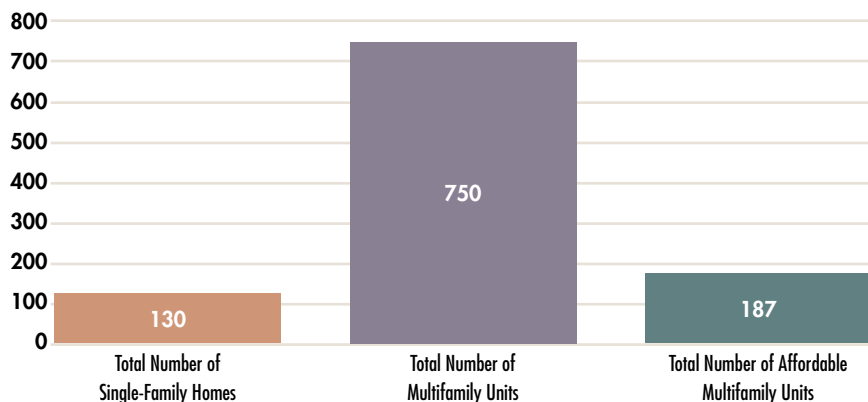
- Single-Family Detached
- Townhomes
- Multifamily (5 units or more)

2021 Assessed Values

- \$0–\$200,000
- \$200,000–\$300,000
- \$300,000–\$400,000
- \$400,000–\$500,000
- \$500,000–\$600,000
- Over \$600,000



Projects Under Review or Approved Since 2019



Affordable Homeownership Programs

- First-Time Homebuyer Loan Program
- Owner-Occupied Rehabilitation Loan Program
- Emergency Repair Program for Seniors
- Support to Homes Within Reach Community Land Trust
- Rental Assistance (using CDBG dollars through local non-profit)
- Tax Increment Financing for Multifamily Developments
- Tax Exempt Bonding for Low Income Housing Tax Credit Projects
- Inclusionary Housing Ordinance (multifamily rental and for-sale projects)



EDEN PRAIRIE STARTER HOMES

Cost of New Construction

Based on construction of a 2,000-square-foot home with 400-square-foot garage

Developed Lot

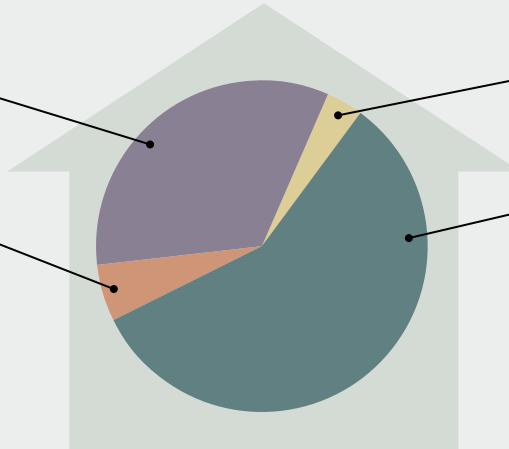
With Utilities

\$150,000

Garage Construction

\$38.56/square foot, per
state valuation guidelines

\$25,000



City Fees

\$16,500

House Construction

\$100.26/square foot, per
state valuation guidelines

\$260,000

Total: \$451,500*

*Does not include designer fees, surveys, title costs, profit and overhead for contractor, or real estate fees.

Land and building materials are the major driver of high construction costs. City fees account for less than 4% of the total cost to build a median-valued home in Eden Prairie.

Existing Starter Homes On the Market

Buyers can find a variety of affordable options in Eden Prairie's existing housing stock.



Single-Family Home \$349,900

- 4 bed
- 3 bath
- 2,169 square feet



Townhome \$274,900

- 2 bed
- 2 bath
- 1,423 square feet



Condo \$215,000

- 2 bed
- 2 bath
- 1,120 square feet



edenprairie.org